## I.T. Equipment Leasing

Solicitation Number: 5400010521

Contract Period: 02/08/2017 to 02/07/2024 Contract Terms & Conditions

Date Page Last Updated: 03/01/2017

## ITMO Procurement Manager:

Michael Dalton 803-737-4994 mdalton@mmo.sc.gov

## SOUTH CAROLINA MASTER LEASE AGREEMENT CLICK HERE

The State of South Carolina IT Management Office (ITMO) and Presidio Technology Capital, LLC executed a Master Equipment Lease Agreement on February 8, 2017.

Equipment eligible to be leased under the Master Equipment Lease Agreement includes information technology and software, together with any and all additions, modifications, attachments, accessions, substitutions, replacements and parts thereof.

**Procedure:** Upon request of the Using Government Unit, Equipment vendors shall issue a quote in accordance with the applicable Purchase Agreement\* directly to the Using Government Unit. The quote shall include any applicable sales, use or similar front-end tax, any software costs or licensing fees, out-of-pocket costs incurred in delivering and installing the Equipment and any similar costs with respect to the Equipment.

\*The applicable Purchase Agreement means a purchase contract or order with a Vendor for the purchase of Equipment, provided the contract was either (a) awarded by ITMO to serve as an open-ended public procurement, e.g., a government wide, a statewide term or a multi-agency contract, as certified by an officer of Master Lessee, or (b) approved in writing by the Chief Procurement Officer for use in connection with this Master Agreement.

Upon receipt of the quote, the Using Governmental Unit shall then forward the quote, along with a Lease Financing Applications (Exhibits H and N to the Master Agreement) to Presidio, who may request additional information. Contact information and interest rates are below:

Contract Number: 4400015301 Presidio Contact Person: LES LIVELY Phone: (803) 807-2984 E-Mail: <u>llively@presidio.com</u>

Term/Payment Schedule:	Annual in advance	Monthly in arrears
3 years***	Prime Rate for the previous week + 1.716837%	Prime Rate for the previous week + 1.786767%
4 years	Prime Rate for the previous week + 1.858477%	Prime Rate for the previous week + 1.909964%
5 years	Prime Rate for the previous week + 1.968915%	Prime Rate for the previous week + 2.011510%

<sup>\*\*\*3</sup> year lease terms require SC ITMO pre-approval (submit a business justification)